

## Troop Use of Venmo or PayPal

All troops that bank with Pinnacle Financial Partners have the authority to utilize Venmo and PayPal for monetary troop transactions. The GSMIDTN regulations and requirements of this policy are as follows:

- Venmo or PayPal accounts **must be linked solely to the troop account, not the troop debit card**, established by the Regional Executive.
- Using Venmo or Paypal at other financial institutions is permitted at the discretion of the regional executive and/or membership director. The decision is based on the Regional Executive's access to the troop online banking.
- Transactions through Venmo or PayPal must be troop related. No personal transactions can be made through the troop account. Examples include troop dues, membership dues, cookie booth sales, etc.
- All transactions made through Venmo or PayPal must include a thorough notation of the exchange.
  - Example: Registration fees for Meagan Moseley for Troop XXXX
  - Example (receiving monies from consumer at booth sale): Jane Doe, 2 boxes of Thin Mints
- Monthly Venmo and PayPal statements must be sent to the Regional Executive no later than the fifth day of the following month.
- Account signers must be prepared to provide a transaction report to the Regional Executive when requested.
- Account signers/troops are responsible for any applicable taxes and fees associated with Venmo and Paypal transactions.
- Any liability associated with potential for fraudulent activity, misappropriation, risk of reversals, chargebacks, and claims is the responsibility of the account signer.
- Any disputes regarding the use of Venmo and Paypal are to be resolved by the account signer and Venmo or Paypal.
- The Girls Scouts of Middle Tennessee shall be held harmless in any disputes, claims, charge backs, reversals, or fraudulent activity resulting from the use of Venmo or Paypal.